



Investment Committee

Date: WEDNESDAY, 15 JANUARY 2020
Time: 1.45 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members:

Deputy Tom Sleigh (Chair)	Shravan Joshi
Nicholas Bensted-Smith (Deputy Chairman)	Tim Levene
Chris Boden	Deputy Edward Lord
Tijs Broeke	Andrien Meyers
Deputy Michael Cassidy	Dhruv Patel
John Chapman	Deputy Henry Pollard
Henry Colthurst	James de Sausmarez
Simon Duckworth	Ian Seaton
Alderman Alison Gowman	Deputy Philip Woodhouse
Alderman Robert Howard	Deputy Catherine McGuinness (Ex-Officio Member)
Michael Hudson	Sheriff Christopher Hayward (Ex-Officio Member)
Alderman Robert Hughes-Penney	Jeremy Mayhew (Ex-Officio Member)
Deputy Clare James	Deputy Jamie Ingham Clark (Ex-Officio Member)

Enquiries: Joseph Anstee
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM

NB: Part of this meeting could be the subject of audio video recording

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 16 May 2020.

For Decision
(Pages 1 - 8)
4. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the public minutes and non-public summaries of the meetings held on 20 May 2019, 3 July 2019, 17 September 2019 and 29 November 2019.

For Information
(Pages 9 - 24)
5. **MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the public minutes and non-public summary of the meetings held on 8 May 2019, 12 June 2019, 17 July 2019, 11 September 2019, 9 October 2019, 6 November 2019 and 11 December 2019.

For Information
(Pages 25 - 66)
6. **MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the public minutes and non-public summary of the meetings held on 22 May 2019 and 6 November 2019.

For Information
(Pages 67 - 74)
7. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE**
Report of the Town Clerk

For Decision
(Pages 75 - 76)
8. **REVIEW OF THE CO-OPTION PROTOCOL**
Report of the Town Clerk

For Decision
(Pages 77 - 82)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 16 May 2019.

For Decision
(Pages 83 - 88)

13. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**

To note the non-public minutes of the meetings held on 20 May 2019, 3 July 2019, 17 September 2019 and 29 November 2019.

For Information
(Pages 89 - 110)

14. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**

To note the non-public minutes of the meetings held on 8 May 2019, 12 June 2019, 17 July 2019, 11 September 2019, 9 October 2019, 6 November 2019 and 11 December 2019.

For Information
(Pages 111 - 164)

15. **NON-PUBLIC MINUTES OF THE SOCIAL INVESTMENT BOARD**

To note the non-public minutes of the meetings held on 22 May 2019 and 6 November 2019.

For Information
(Pages 165 - 174)

16. **BRIDGE HOUSE ESTATES STRATEGIC REVIEW - UPDATE THREE**

Report of the Town Clerk and Chief Executive & the Chief Grants Officer and Director of City Bridge Trust (CGO)

For Information
(Pages 175 - 184)

17. **UPDATE ON THE DEVELOPMENT OF THE BRIDGE HOUSE ESTATES INVESTMENT STRATEGY**
Report of the CGO

For Information
(Pages 185 - 190)

18. **FINANCIAL FORECASTING AND POTENTIAL ASSET DISPOSAL**
Report of the Chamberlain

For Information
(Pages 191 - 200)

19. **RESPONSIBLE INVESTMENT UPDATE**
Verbal Update

Items 20-23 - Annual Property Fund Strategy Reports

20. **STRATEGIC PROPERTY ESTATE - ANNUAL UPDATE**
Report of the City Surveyor

For Information
(Pages 201 - 212)

21. **CITY'S ESTATE STRATEGY REPORT**
Report of the City Surveyor

For Information
(Pages 213 - 236)

22. **CITY FUND STRATEGY REPORT**
Report of the City Surveyor

For Information
(Pages 237 - 270)

23. **BRIDGE HOUSE ESTATES - ANNUAL STRATEGY UPDATE**
Report of the City Surveyor

For Information
(Pages 271 - 286)

24. **INVESTMENT PERFORMANCE MONITORING TO 30 SEPTEMBER 2019**
Report of the Chamberlain

For Information
(Pages 287 - 324)

25. **UPDATE OF THE SOCIAL INVESTMENT BOARD**
Report of the CGO

For Information
(Pages 325 - 332)

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
27. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**